

RESOLUTION NO. 2024-07-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE POUFRE HEIGHTS VALLEY METROPOLITAN DISTRICT
TO AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Poudre Heights Valley Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 15, 2023, via Zoom.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$56,725
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B. The necessity has arisen for Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Poudre Heights Valley Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Capital Projects Fund	\$ 4,815,504
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund and for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE POUFRE HEIGHTS VALLEY
METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on July 9, 2024.

**POUDRE HEIGHTS VALLEY
METROPOLITAN DISTRICT**

By:  _____
President

Attest:


By:  _____
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Poudre Heights Valley Metropolitan District 2024 Budget

Modified Accrual Basis

Capital Projects Fund

	2023 Actual	2024 Budget	2024 Amended Budget
Beginning Fund Balance	-	-	-
Income			
Proceeds from Developer Note	-	-	4,765,504
Transfer from General Fund	-	-	50,000
Total Budgeted Income	-	-	4,815,504
Expense			
Capital Outlay - Filing 3; Phase 1	-	-	4,765,504
Engineering	-	-	50,000
Total Budgeted Expense	-	-	4,815,504
Excess Income (Expenses)	-	-	-
Ending Fund Balance	-	-	-